

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Neo Telemedia Limited 中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “Announcement”) of Neo Telemedia Limited (the “Company”) dated 14 February 2012 in relation to the unaudited consolidated interim results of the Company and its subsidiaries for the six months ended 31 December 2011. Unless otherwise stated, terms used herein have the same meanings as those defined in the Announcement.

The Company has noted an inadvertent clerical mistake made to note 4 to the condensed consolidated interim financial information on page 12 of the Announcement (“Note 4”) and would like to clarify that Note 4 should be replaced by the following in its entirety:

4. SEGMENT INFORMATION (continued)

As at 31 December 2011 (unaudited)/30 June 2011 (audited)

	Continuing operations					
	Design and production of traffic signboards, computer graphics, advertisements and signal system equipment		Sales of telecommunication products and provision of wireless services		Consolidated	
	31 December 2011	30 June 2011	31 December 2011	30 June 2011	31 December 2011	30 June 2011
	(unaudited)	(audited)	(unaudited)	(audited)	(unaudited)	(audited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(As restated)		(As restated)		(As restated)
Segment assets	1,017,334	986,635	212,231	62,207	1,229,565	1,048,842
Unallocated assets	—	—	—	—	69,656	166,891
Total assets	<u>1,017,334</u>	<u>986,635</u>	<u>212,231</u>	<u>62,207</u>	<u>1,299,221</u>	<u>1,215,733</u>
Segment liabilities	92,719	80,499	11,017	6,245	103,736	86,744
Unallocated liabilities	—	—	—	—	644	43,909
Total liabilities	<u>92,719</u>	<u>80,499</u>	<u>11,017</u>	<u>6,245</u>	<u>104,380</u>	<u>130,653</u>

Discontinuing operations

	Film exhibition and film rights licensing and sub-licensing		Artiste management		Consolidated	
	31 December 2011 (unaudited) HK\$'000	30 June 2011 (audited) HK\$'000 (As restated)	31 December 2011 (unaudited) HK\$'000	30 June 2011 (audited) HK\$'000 (As restated)	31 December 2011 (unaudited) HK\$'000	30 June 2011 (audited) HK\$'000 (As restated)
Segment assets	422	42,107	30,289	33,744	30,711	75,851
Unallocated assets	—	—	—	—	—	—
Total assets	<u>422</u>	<u>42,107</u>	<u>30,289</u>	<u>33,744</u>	<u>30,711</u>	<u>75,851</u>
Segment liabilities	530	43,463	11,371	11,641	11,901	55,104
Unallocated liabilities	—	—	—	—	—	—
Total liabilities	<u>530</u>	<u>43,463</u>	<u>11,371</u>	<u>11,641</u>	<u>11,901</u>	<u>55,104</u>

The above clarification does not affect any other information contained in the Announcement.

By order of the Board
Neo Telemedia Limited
LI Hongrong
Chairman

Hong Kong, 15 February 2012

As at the date hereof, the Board is comprised of five executive directors, namely LI Hongrong, Theo EDE, OU Bai, ZHANG Fan (Chief Executive Officer) and HU Yangjun; and three independent non-executive directors, namely LAM Kin Kau, Mark, Professor SONG Junde and Professor CHEN Lujun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.